

<b>TABLE 9</b>		
<b>Manitowoc County</b>		
<b>TAXATION</b>		
<b>Corporate Income Tax Rate</b>		
Base	Net Income	
Rate	7.90%	
Apportionment Formula - Current through 12/31/06		
Sales	50.00%	
Property	25.00%	
Payroll	25.00%	
Sales	100.00%	
<b>Capital Stock - Net Worth Tax</b>	None	
<b>Personal Income Tax</b>		
Rates	4.60% to 6.75%	
<b>Property Tax</b>		
Base Real	Real and tangible personal property	
State Avg w/o Milwaukee County	\$20 per \$1,000 of full value	
Computer and Related Equipment	Exempt	
Manufacturing Machinery and Equipment	Exempt	
Manufacturing, Merchant and Farm Inventory	Exempt	
Pollution Controls Equipment	Exempt	
Manufacturing Energy	100% Tax Credit	
<b>Manitowoc County Property Tax Rates</b>		
Municipality	School District	Mill Rate
Cleveland	Sheboygan	\$ 21.68
Francis Creek	Mishicot	\$ 16.66
Kellnersville	Reedsville	\$ 17.89
Maribel	Denmark	\$ 19.97
Mishicot	Mishicot	\$ 21.35
Reedsville	Reedsville	\$ 25.30
St. Nazianz	Valders	\$ 22.11
Valders	Valders	\$ 23.10
Whitelaw	Valders	\$ 19.25
Kiel	Kiel	\$ 20.34
Kiel	Kiel	\$ 20.51
Manitowoc	Manitowoc	\$ 19.55
Two Rivers	Two Rivers	\$ 25.11
Two Rivers	Manitowoc	\$ 22.68
<b>Sales and Use Tax</b>		
State Rate	5.00%	
County Rate	None	
<b>Capital Gains</b>	60.00% Exemption	

Source: [www.manitowoc.wi.us/ftp/treasurer/Reference/TaxRates.htm](http://www.manitowoc.wi.us/ftp/treasurer/Reference/TaxRates.htm)